

Press Release

May 7, 2018

Election of DMG MORI Group CEO; DMG MORI CO., LTD President and DMG MORI AG Chairman of the Supervisory Board

DMG MORI CO., LTD. (hereinafter referred to as CO) announces that Dr. Masahiko Mori, President & Representative Director of CO, was elected as Chairman of the Supervisory Board of DMG MORI AKTIENGESELLSCHAFT (hereinafter referred to as AG) at the 116th Annual General Meeting of Shareholders of AG held on May 4th, 2018 in Bielefeld, Germany. Some 450 shareholders with about 88% of the voting rights participated in the meeting, and the resolution was adopted by the dominant majority.

CO and AG started business collaboration in 2009. After CO acquired 76.03% of the shares in AG, both companies concluded the Domination, Profit- and Loss Transfer Agreement in August 2016. Since then, both parties accelerated technology and management integration. Dr. Mori has been a member of the Supervisory Board of AG since November 2009. His appointment to Chairman of the Supervisory Board of AG represents his strong commitment to integration.

AG's Supervisory Board consists of 6 members elected by the general meeting of shareholders and another 6 members elected by the employees. Decisions of the Executive Board of AG need to be endorsed by the Supervisory Board. Under the leadership of the new Chairman of the Supervisory Board, the entire DMG MORI group will take even more coordinated actions to progress as the world's largest machine tool manufacturer.

The shareholder's meeting also reelected Ms. Irene Bader, Director of Global Marketing and Operating Officer of CO, and newly appointed Mr. James Victor Nudo, President of DMG MORI USA INC. and Operating Officer of CO, as members of the Supervisory Board.

Your continuous support and patronage are greatly appreciated.