

Press Release

October 27, 2014

Takeover of Lathe Division of AMADA CO., LTD.

DMG MORI SEIKI CO., LTD. (“DMG MORI”) is pleased to announce that DMG MORI intends to take over the lathe division of AMADA MACHINE TOOLS CO., LTD. on April 1st 2015. AMADA MACHINE TOOLS CO., LTD. is a wholly owned subsidiary of AMADA CO., LTD. (“AMADA”).

The lathe division of AMADA started when WASINO KOGYO CO., LTD. (subsequently changed to WASINO MACHINERY CO., LTD. in 1960) started manufacturing and selling lathes in 1937. Then as a result of the business cooperation, it became a member of the AMADA group in 1978. Currently it is a part of the lathe division of AMADA MACHINE TOOLS CO., LTD.

The lathe division of the former WASINO MACHINERY CO., LTD. proactively made efforts to respond to customer demands with a focus on super high-accuracy compact lathes — not only universal machines but also specialized machines for automotive parts and optical industries. These efforts to respond to the various demands of customers established the Wasino brand. Although the business activities are currently focused mainly for the Japanese market, DMG MORI believes the technology, the quality, and the brand name of Wasino would be favorably accepted overseas and with DMG MORI’s strong sales, engineering and service network around the world, the business value of the lathe division would greatly improve.

DMG MORI is specialized in the machine tool industry and has a wide variety of products to satisfy various demands of customers worldwide. The takeover of the compact lathe division enables DMG MORI to further enrich its product lineup. DMG MORI established DMG MORI WASINO, LTD., a company specializing in compact lathes, to succeed the Wasino brand. DMG MORI intends to manufacture compact lathes at Nara Campus using existing facilities and by improving efficiency at the same time. DMG MORI intends to hire over 100 superlative employees for the development, manufacture, sales, engineering, and service of compact lathes to further satisfy customer requirements.