

## Press Release

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29 June, 2011

# Scholarship benefits to Institute of National Colleges of Technology student suffered from Great East Japan Earthquake (DMG/MORI SEIKI Scholarship Fund)

In reaction to Great East Japan Earthquake, Mori Seiki accedes to Gildemeister's proposal of personnel support toward manufacturing industry of Japan. The two companies have agreed in principle to establish "DMG/MORI SEIKI Scholarship Fund" and offer a scholarship to Institute of National Colleges of Technology (INCT) student in Japan.

DMG and Mori Seiki are well aware of the importance of highly qualified employees for both companies in order to maintain their current strong positions as high tech engineering companies in the field of turning and milling machines, hence, DMG and Mori Seiki wish to implement a Scholarship for students belonging to INCT who have suffered from the Great East Japan Earthquake. To achieve this aim DMG and Mori Seiki will contribute monetary funds equally to the scholarship project described below.

### 【Outline】

Purpose	:	An education support to INCT student suffered from Great East Japan Earthquake
Name	:	"DMG/MORI SEIKI Scholarship Fund"
Amount of benefit	:	Total of 300 million JPY (Gildemeister 1.3 million Euro, Mori Seiki equivalent in JPY to 1.3 million Euro )
Period	:	10 years
Amount of payment for student	:	50,000 JPY / per month (600,000 JPY / per year)
Applicability	:	Students of INCT who study engineering and have suffered from the March 2011 Great East Japan Earthquake as well as current and future students of devastated areas of Tohoku and the northern Kanto regions.

A scholarship recipient will be chosen after consultation with Gildemeister, Mori Seiki and INCT.

Gildemeister and Mori Seiki sincerely pray for safety and the quick revival of people affected by an earthquake disaster. Having a major role in future Japan manufacturing, we expect good effort in their studies.

“DMG/MORI SEIKI Scholarship Fund” Signing ceremony

29<sup>th</sup> June, 2011 Mori Seiki Nagoya Headquarters



From left

Mori Seiki / Mr. Hisao Sato (Director)

Institute of National College of Technology, Japan / Mr. Masato Kitani (Executive Director)

DMG Vertriebs und Service GmbH DECKEL MAHO GILDEMEISTER/

Dr. Jens Hardenacke (Chief Executive Officer)