

Press Release

January 30, 2009

Acquisition of J&H Machine Tools, Inc. by Ellison Technologies, Inc., and Opening of Charlotte Technical Center

Ellison Technologies, Inc., the main distributor of Mori Seiki USA, Inc. has purchased J&H Machine Tools, Inc., the distributor for Mori Seiki within the Southeast region, effective as of January 1, 2009. Along with this, Mori Seiki has opened a new technical center in Charlotte, North Carolina.

Ellison Technologies is a machine tool distributor invested by Mitsui & Co., Ltd and Mori Seiki, and holds approximately 65% of sales made by Mori Seiki in the United States. J&H Machine Tools is a distributor in charge of 9 southeastern states including North Carolina, and has been involved with Mori Seiki for years. J&H holds approximately 10% of sales made by Mori Seiki in the United States. Both distributors are trusted by customers for their highly specialized knowledge and overall solutions including peripheral equipment. The staff of J&H will be hired by Ellison, and they will continue to be in charge of the 9 southeastern states.

The headquarters building for J&H located in Charlotte, North Carolina was bought by Mori Seiki, and made into the Charlotte Technical Center, which includes a showroom. This will become the 11th Technical Center in North America.

The southeastern region of the United States is a rich market for the defense, aircraft, and automobile industries. With the employees and customer base of J&H, we will continue to deliver much better service to our customers.

■Charlotte Technical Center

Regional Manager: Shoji Nogi

Address: 4345 Morris Park Drive

Charlotte, North Carolina 28227

Number of employees: 4 people

Sales Target: \$49 million (For FY2009)