

Press Release

November 16, 2007

Taiyo Koki's Stock Will Be Listed on Jasdac Securities Exchange

Mori Seiki's consolidated subsidiary, Taiyo Koki Co., Ltd. (President: Noboru Watanabe, Head Office: Nagaoka City, Niigata), is scheduled to have their stock listed on the Jasdac Securities Exchange.

Since their foundation in 1986, Taiyo Koki has responded to requests from many customers by developing their own original, specialized technology for the grinding industry. Among their various products, their vertical grinding machines, which overturned conventional wisdom, have received high praise from customers both in Japan and overseas as Taiyo Koki's flagship machine. In 2001 Taiyo Koki started capital participation with Mori Seiki and became a Mori Seiki Group company.

Since they joined the Mori Seiki Group, their business results are expanding steadily and they achieved the sales of 5.5 billion and operating profit of 600 million yen in FY 2006. They decided to list their stock on JASDAQ with the aim of promoting management reform and creating a competitive financial system.

They will be listed on December 19, 2007. Making the most of this opportunity, Taiyo Koki will continue to refine their unique development capacity as a general grinding machine manufacturer, and to strive to satisfy the needs of the global market. Group will work with renewed determination to implement our policies, which are designed to improve profitability.

■ Corporate Profile

Company name : Taiyo Koki Co., Ltd.
Code : 6164
Head Office : 221-35, Seiryō-cho, Nagaoka City, Niigata
Establishment : March 14, 1986
Representative : President & Representative Director Noboru Watanabe
Business : Manufacture and sale of grinding machines
Main products : The NVG Series of vertical grinding machines and the SVG Series of vertical grinding machines
Results : Sales of 5.465 billion yen for FY 2006
Number of employees : 169 (as of March 31, 2007)