

Press Release

October 23, 2007

Establishment of a Subsidiary in Turkey

Mori Seiki Co., Ltd. has recently established a subsidiary in Istanbul in Turkey:

MORI SEIKI Istanbul Makina San.ve Tic.Ltd.Sti.

The Istanbul Technical Center has been functioning as a local office for sales and service in Turkey. Until now, it has mainly supplied sales and service for large Turkish companies and important medium-sized manufacturers, gradually expanding our roots, but now we have promoted it to the status of an overseas subsidiary, to provide even greater satisfaction for our customers and to establish ourselves even more firmly among local companies.

The area covered by the Istanbul Technical Center, which will come under the jurisdiction of the new subsidiary, includes all regions of Turkey, which has experienced remarkable growth in recent years with investment from many Japanese, American and European companies. At present we are managing about 700 machines in this area, but with rapid expansion in all industries, including European and American automobile and automobile parts, general machinery, aircraft parts and medical equipment parts manufacturers, we expect demand to grow even more in the future. At the same time, by establishing a branch in a free trade zone and storing our major models as inventory, we will be able to meet our customers' needs for rapid delivery.

Our target for the first year is to sell 100 units worth 2 billion yen. We will start with a staff of six, and gradually expand.

Our existing office is 20 minutes from Istanbul Airport, but we will be moving to a building with a showroom area (office approx. 400 m², showroom approx. 600 m²) as soon as possible. We will develop a system for test machining and machining demonstrations, and expand our sales and service system in this region, which we expect to grow to about 5 billion yen in the next few years.

■Corporate Profile

Chairman	Masahiko Mori
President	Yoshikazu Matsuo
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The current Istanbul Technical Center

