

Press Release

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MORI SEIKI and DIXI in exclusive negotiations

Mori Seiki Co., Ltd., Nagoya, Japan, and the DIXI Group, Le Locle, Switzerland are in exclusive negotiations concerning DIXI machine tools.

It is MORI SEIKI's intent to purchase the DIXI manufacturing facility, where machines are produced, and continue the design, manufacture, distribution and service of DIXI brand machine tools from Le Locle, Switzerland. In addition, MORI SEIKI intends to expand operations in Le Locle and begin the manufacturing of certain MORI SEIKI machine tool models at that location. Assuming the successful completion of negotiations, MORI SEIKI and DIXI hope that the new MORI SEIKI company will begin operations in Le Locle as early as January 2007. Mr. Akihiko Takeda of MORI SEIKI will have responsibility for the management and operation of the new company.

About DIXI machines

DIXI is famous worldwide and is synonymous with "Swiss Made" quality and very high precision. Founded in 1904 in an area recognized as being the cradle of precision watch and clock manufacturing, DIXI occupies the position of leader in the field of manufacture of very high precision machine tools.

The means implemented for the design, the production and the assembly of the DIXI machining centers always aim for the same goal: perfection.

DIXI exports 95% of its machine tools.

About MORI SEIKI

MORI SEIKI is a pioneer in machine tool building and one of the leading producers of metal cutting machine tools. Founded in 1948 the corporation has launched, over the years, more than a hundred different lathe and machining center series.

The three Japanese production sites (Iga, Nara and Chiba) turn out a total of more than 600 machines each month. Recent years have seen the Company's dedication in Europe get off to a good start.

Various sites have been set up and developed. In June 2005 MORI SEIKI set a clear example by establishing a new Technical Center and the European Headquarters in Paris. While Paris is a central site for European customers, MORI SEIKI is also expanding its German headquarters at Wernau near Stuttgart.

Homepage Mori Seiki <http://www.moriseiki.com/>
Homepage Dixi http://www.dixi.com/cgi-local/dixi_01.pl

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