

Mori Seiki Partners With Ellison Technologies in the Midwest

Company engages largest machine tool distributor in US for sales and distribution

Chicago, Illinois, March 22, 2006 – Mori Seiki today announced that it has entered into a distribution agreement with Ellison Technologies to serve the North American Midwest territory, which was formerly served by Mori Seiki Mid-American Sales.

Effective April 1, 2006, Ellison Technologies will be solely responsible for the sale and distribution of Mori Seiki equipment in Michigan, Indiana, Ohio, Kentucky, Missouri and Nebraska, relinquishing the sales of all other competitive equipment. Effective April 21, 2006, Ellison will assume the same responsibilities for Wisconsin, Illinois and Iowa.

“Mori Seiki Mid-American Sales was established as a means to learn more about our customers in the Midwest and to better understand their needs,” said Dr. Masahiko Mori, president of Mori Seiki Group. “From this experience, we have gained invaluable knowledge with respect to the best way to serve this significant market. I am pleased to now engage Ellison Technologies, the largest machine tool distributor in the US, to serve the Midwest on behalf of Mori Seiki, blending what we have learned about the market with their unmatched sales and distribution experience.”

Ellison Technologies has served the West Coast for Mori Seiki for the last six years, experiencing great success in that territory. Additionally, Ellison brings over 50 years of experience in the machine tool industry to its newly defined relationship with Mori Seiki, and is well-known in the industry as a provider of total manufacturing solutions.

Mori Seiki expects sales in the Midwest region to increase from 300 machines in 2005 to 600 machines in 2006, realizing proportional increases in market share.

“This partnership represents tremendous opportunity for our employees and for our customers, and will enable us to continue to pioneer the important services required to make our customers competitive and strong,” said Jim Ellison, chairman and CEO of Ellison Technologies. “Our focus is to continue to develop a wider range of services for our customers, including pre-engineering capabilities and robotic automation services, which allow us to provide solutions beyond those offered by our competitors.”

Existing Mori Seiki Mid-American Sales employees will transition to become employees of Ellison Technologies, thereby strengthening an already strong customer support network. Mori Seiki and Ellison Technologies remain committed to nurturing talented people within both organizations, and will rely heavily on the expertise and skill of existing employees to ensure a seamless transition for their customers.

The strategic partnership between Mori Seiki and Ellison Technologies leverages the steady increase of investments in plants and equipment that continues in the United States. This partnership will ensure the attainment of Mori Seiki’s mid-term economic growth plan, Mori-568PLAN, calling for global market share growth while simultaneously increasing production capacity to 800 machine tools per month.

About Mori Seiki

Mori Seiki produces extremely reliable machine tools and distributes worldwide. The U.S. headquarters is in

Chicago with offices in Boston, Chicago, Dallas, Los Angeles, and New Jersey. For more about Mori Seiki and the products in the Mori Seiki line, visit moriseiki.com or call (847) 593-5400.

About Ellison Technologies

Ellison Technologies is a provider of advanced machining solutions to North American metal-cutting manufacturers and their global affiliates. As a family of companies, we are committed to the survival and growth of the American manufacturing industry. Independent offices provide us a local market focus and the flexibility to advocate the needs of each of our valued customers. For more information about Ellison Technologies, please visit ellisontechnologies.com or contact Anna Sundstrom at 562-949-8311 ext. 1218.