

Press Release

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Establishment of the Prague Technical Center

Mori Seiki Co., Ltd. has established the Prague Technical Center in the Czech Republic and started sales operations.

The Technical Center covers Central and Eastern Europe, including countries such as the Czech Republic, Poland, Hungary and Slovenia, which have recently enjoyed significant growth and which have many Japanese and Western companies. It is our first sales and service base in Central or Eastern Europe.

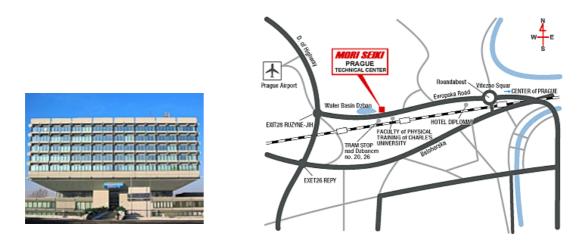
We manage more than 600 machines in this region, but we expect demand to grow, due to the fact that Japanese and Western companies in the automotive, automobile parts and general machine industries have been expanding into the area. Our target for the first year is to sell a total of 110 machines, EUR14,500,000(approx. 2 billion yen).

The office is located in the corner of a building which offers good access to the airport (10 minutes) and a highway. The floor space is about 200 m².

The Prague Technical Center is positioned as one of the important bases to achieve our medium-term management plan (Mori-568PLAN). This year we have already established 8 Technical Centers in Japan and 5 overseas, including Prague, giving us a total of 41 bases in Japan and 46 overseas.

We will continue to make great strides to achieve the Mori-568PLAN by providing even better service for our customers.

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