

**Summary of Consolidated Financial and Business Results of the Third Quarter
for the Fiscal Year 2012(to December 31, 2012) [Japan GAAP]**

(All financial information has been prepared based on the original Japanese-language document, Summary of Consolidated Financial and Business Results of the Third Quarter announced on February 1, 2013)

February 1, 2013

Company name	Mori Seiki Co., Ltd.
Code Number	6141 Tokyo and Osaka Stock Exchanges (URL http://www.moriseiki.co.jp)
Representative	Title President (the representative director) Name Masahiko Mori
Contact	Title Vice president Accounting / Finance HQ Executive Officer Name Tatsuo Kondo (TEL: 052-587-1811)
Expected date of filing the quarterly financial report	February 12, 2013
Expected payment date of cash dividends	—
Quarterly financial closing supplementary explanatory documents	Yes
Quarterly financial closing presentation	Yes (for analysts and institutional investors)

Note: All amounts less than one million are disregarded.

1. Consolidated business results for the Third quarter of the fiscal year 2012(April 1, 2012 to December 31, 2012)

(1) Consolidated business results

(Percentage shows the change from the previous Third quarter.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	Million yen	%
Third Quarter Fiscal Year 2012	108,682	-1.5	2,311	-40.1	2,235	-9.7	2,435	37.6
Third Quarter Fiscal Year 2011	110,311	40.8	3,856	—	2,476	—	1,770	—

(Note)

Comprehensive profit Third quarter of the Fiscal Year 2012: 3,046 million yen. Third quarter of the Fiscal Year 2011: -2,349 million yen

	Net income per share in this quarter		Diluted net income per share	
	yen	yen	yen	yen
Third Quarter Fiscal Year 2012	22	26	22	14
Third Quarter Fiscal Year 2011	16	08	15	80

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net income per share	
	million yen	million yen	%	yen	yen
Third Quarter Fiscal Year 2012	182,455	95,499	51.4	857	93
Fiscal year 2011	185,419	94,718	50.3	852	31

(Reference) Equity capital Third quarter of the Fiscal Year 2012 93,844 million yen Fiscal Year 2011 93,230 million yen

2. Dividends

Dividends per share					
	First Quarter	Second Quarter	Third Quarter	The end of the term	Year
	yen	yen	yen	yen	yen
Fiscal Year 2011	— —	10 00	— —	10 00	20 00
Fiscal Year 2012	— —	10 00	— —		
Fiscal Year 2012(Forecast)				10 00	20 00

Note: Amendment of the latest forecast on dividends No

3. Consolidated earnings forecast for Fiscal Year 2012 (April 1, 2012 to March 31, 2013) (Percent change shows the change from the previous full year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	million yen	%	million yen	%	million yen	%	million yen	%	yen	
Full year	150,000	-3.4	4,000	-41.1	4,000	-32.4	4,000	-28.8	36	57

Note: Amendment of the latest consolidated earnings forecast of the fiscal year 2012 : Yes

※ Notes

(1) Changes of significant subsidiaries during the financial term (changes in specific subsidiaries involving changes in scope of consolidation) No

(2) Adoption of peculiar accounting methods for preparing quarterly consolidated financial statements No

(3) Changes of important accounting policies, procedures, changes of estimate in view of accounting, and amendment.

① Changes along the revision of accounting standards, etc. Yes

② Changes other than mentioned in ① No

③ Changes of estimate in view of accounting Yes

④ Amendment No

Quarterly Consolidated Financial Statements. For details, please refer to “(3) Changes in Accounting Principles, accounting estimates and correction of prior period errors” under “2. Notes Regarding Other Information” on page 3.

(4) Number of shares outstanding (Common Stocks)

① Number of shares outstanding at the end of the year (Including treasury stocks)	The third quarter of the fiscal year 2012	118,475,312 shares	Fiscal year 2011	118,475,312 shares
② Treasury stocks at the end of the year	The third quarter of the fiscal year 2012	9,090,753 shares	Fiscal year 2011	9,090,403 shares
③ Number of average shares (during the quarter terms)	The third quarter of the fiscal year 2012	109,384,729 shares	The third quarter of the fiscal year 2011	110,066,218 shares

※Implementation of quarterly review

This summary of Consolidated Financial and Business Results is out of scope in the quarterly audit based on Financial Instrument and Exchange Act. At the time of releasing this summary, the audit has not been completed.

※Proper use of the earnings forecasts and other notes

(Attention for the forecasts)

The above forecasts are based on information available as of the release of this report and assumptions of several uncertain factors which may affect the company's results. Actual results might be different from the above estimates due to subsequent changes in the circumstances. Please refer to “1 Qualitative Information/Financial Statements, etc” (3) Qualitative information on consolidated earnings forecast for further information of the forecasts and assumptions.

(How to get the additional explanation)

We will upload additional explanation on February 1, 2013.

Index of the Attachment

1. Qualitative Information / Financial Statement, etc	2
(1) Qualitative information on consolidated operating results	2
(2) Qualitative information on consolidated financial status	2
(3) Qualitative information on consolidated earnings forecast	3
2. Information for the summery (notes)	3
(1) Changes of important accounting policies, procedures, changes of estimate in view of accounting,and amendment	3
3. Consolidated financial statements	4
(1) The third quarter consolidated balance sheet	4
(2) The third quarter consolidated statement of income and statement of comprehensive profit	6
(3) Notes about premise of going concern	8
(4) Note regarding remarkable fluctuation of shareholders' equity	8

1. Qualitative Information/Financial Statements, etc.

(1) Qualitative information on consolidated operating results

During the cumulative third quarter of the fiscal year ending March 31, 2013 (from April 1 to December 31, 2012), the machine tool industry saw declines in inquiries and orders, mainly due to the impacts of the appreciation of the yen and the economic slowdown in China. According to the Japan Machine Tool Builders' Association, the industry's total order value for the period from January to December 2012 dropped by 8.6% from the same period last year. In some areas, however, including the Americas and Europe, positive signs can be seen in inquiries. We at the Mori Seiki Group have been actively implementing sales activities in an effort to further increase our order intake.

In this business environment, the Mori Seiki Group hosted a joint exhibition booth with its German collaboration partner GILDEMEISTER AG (hereafter GILDEMEISTER) at JIMTOF 2012 which took place in November in Tokyo. Under the theme of "THINKING BEYOND TECHNOLOGY," we attracted more than 30,000 visitors and received orders that exceeded our targets. At the event Mori Seiki unveiled three new models in the NLX series of high-rigidity, high-precision CNC lathes: NLX1500, NLX2000 and NLX3000. The NLX machines have been well received by customers since the release of the NLX2500 in 2010. The addition of these new models enabled the company to showcase the full lineup of the NLX series at JIMTOF for the first time in the world. Mori Seiki also started taking orders for the NLX4000, the largest model in the current NLX lineup, in November. The NLX4000 is an all-new large CNC lathe that combines the machining capability of a large lathe with the accuracy of a small lathe. In addition to a robust construction for heavy-duty cutting of large-diameter workpieces, the machine which inherits the successful concept of the series employs the coolant circulation system and other features to achieve high-precision machining.

With regard to production, the official grand opening of Mori Seiki Manufacturing USA, a new manufacturing plant in Davis, California that has been in operation since July 2012, was held in November. MSM USA is the first overseas manufacturing facility constructed by Mori Seiki. The new facility, equipped with the state-of-the-art equipment, acts as a model for factory automation and mainly produces horizontal machining centers for customers in and around the U.S.A. With the launch of MSM USA, Mori Seiki now has four manufacturing bases across the world, including its own facilities in Japan and North America and GILDEMEISTER's plants in Europe and China (Shanghai). This global production system contributes to reducing foreign exchange risks and logistic costs, thereby enabling us to provide customers with even better products and services.

The construction of Mori Seiki's new plant in Tianjin, China is well underway, with an expected startup in September 2013.

In December, our flood-hit Ayutthaya Technical Center in Thailand fully resumed its operations. The Ayutthaya Technical Center is located in the Rojana Industrial Park, the largest industrial complex in Thailand, and houses a showroom, a parts center and a corporate educational facility for internal and external engineers, playing a central role in Southeast Asia.

Under the present conditions, our consolidated sales were 108,682 million yen (1.5% decrease from the same period last year), consolidated operating profit was 2,311 million yen (40.1% decrease from the same period last year), consolidated ordinary profit was 2,235 million yen (9.7% decrease from the same period last year) and consolidated net profit was 2,435 million yen (37.6% increase from the same period last year).

(2) Qualitative information on consolidated financial status

At the end of the third quarter, total assets were 182,455 million yen, 2,964 million yen decreased from the end of the previous fiscal year. The main reasons for the decrease are that though Machinery, equipment and vehicles have increased by 1,569 million yen and Buildings and structures have increased by 1,433 million yen respectively but Notes and accounts receivable-trade have decreased by 6,712 million yen respectively. Net assets were 95,499 million yen, and shareholders' equity ratio was 51.4%, 1.1 percentage increased in FY2011.

(3)Qualitative information on consolidated earnings forecast

We announce that we have revised the forecast for consolidated financial forecast for the fiscal year March 2013 announced on October 30, 2012, in light of recent business performance.

The details are mentioned in “Announcement of Revision of Financial Forecast for FY 2012” announced on February 1, 2013.

2. Information for the summery (notes)

(1) Changes of important accounting policies, procedures, changes of estimate in view of accounting, and amendment

In the first quarter ended June 30, 2012, Mori Seiki Co., Ltd. and its domestic consolidated subsidiaries changed the depreciation method for tangible fixed assets acquired on or after April 1, 2012 in line with the revision of the Corporate Tax Act. The effect of this change on operating income, ordinary income and income before income taxes and minority interests for the current quarter is increase of 77 million yen for each.

3. Consolidated financial statements

(1) The third quarter consolidated balance sheet

(Amount : million yen)

	At the end of the previous consolidated fiscal year (March 31, 2012)	At the end of the 3rd consolidated quarter (December 31, 2012)
(Assets)		
Current Assets		
1 Cash and deposits	4,549	5,517
2 Notes and accounts receivable	31,735	25,023
3 Securities	101	100
4 Goods and products	16,263	16,291
5 Work in process	7,571	7,918
6 Raw material and Supplies	19,438	18,683
7 Deferred income taxes	2,158	2,075
8 Consumption tax receivable	511	422
9 Other	3,898	3,809
10 Allowance for doubtful receivables	-199	-221
Total current assets	86,028	79,620
Fixed assets		
1 Tangible fixed assets		
(1) Buildings and structures, net	24,194	25,627
(2) Machinery, equipment and vehicles, net	4,496	6,065
(3) Land	18,717	18,816
(4) Lease assets, net	3,896	3,863
(5) Construction in progress	1,370	2,425
(6) Other, net	2,886	3,081
Total tangible fixed assets	55,562	59,881
2 Intangible fixed assets		
(1) Goodwill	1,066	824
(2) Other	4,812	4,496
Total Intangible fixed assets	5,878	5,321
3 Investments and other assets		
(1) Investments securities	36,021	35,085
(2) Long-term prepaid expenses	140	285
(3) Deferred income taxes	370	912
(4) Other	1,416	1,347
Total investments and other assets	37,949	37,631
Total fixed assets	99,390	102,834
Total assets	185,419	182,455

	At the end of the previous consolidated fiscal year (March 31, 2012)	At the end of the 3rd consolidated quarter (December 31, 2012)
(Liabilities)		
Current liabilities		
1 Payable-trade	10,702	8,867
2 Short-term bank loans	28,778	29,532
3 Current portion of convertible bonds with stock acquisition rights	2,583	—
4 Lease obligations	334	411
5 Accrued payments	5,699	3,678
6 Accrued expenses	1,689	1,665
7 Accrued income taxes	462	649
8 Advances received	980	2,157
9 Accrued consumption taxes	67	73
10 Deferred income taxes	47	76
11 Allowance for product warranties	837	802
12 Allowance for bonuses	195	109
13 Other	715	1,692
Total current liabilities	53,094	49,715
Fixed liabilities		
1 Bonds	30,000	30,000
2 Lease obligations	3,882	3,836
3 Deferred income taxes	1,418	1,046
4 Deferred income taxes for land revaluation reserve	1,485	1,485
5 Accrued retirement benefits	341	262
6 Long-term accrued payments	406	531
7 Asset retirement obligations	63	64
8 Other	8	12
Total fixed liabilities	37,606	37,239
Total liabilities	90,701	86,955
(Net assets)		
Shareholders' equity		
1 Capital	41,132	41,132
2 Capital surplus	53,863	53,863
3 Retained earnings	15,312	15,535
4 Treasury stock	-11,742	-11,742
Total shareholders' equity	98,565	98,788
Comprehensive profit		
1 Net unrealized holding gain on securities	2,132	1,748
2 Net unrealized gain/loss on derivative instruments	104	149
3 Revaluation reserve for land	1,759	1,759
4 Translation adjustments	-9,331	-8,600
Total comprehensive profit	-5,335	-4,943
Subscription rights to shares	466	447
Minority interests	1,021	1,207
Total net assets	94,718	95,499
Total liabilities and net assets	185,419	182,455

(2) The third quarter consolidated statement of income and statement of comprehensive profit
(The third consolidated quarter total)

(Amount : million yen)

	The previous 3rd consolidated quarter total (April 1, 2011 to December 31, 2011)	The 3rd consolidated quarter total (April 1, 2012 to December 31, 2012)
Net sales	110,311	108,682
Cost of sales	73,708	76,742
Gross profit	36,602	31,940
Selling, general and administrative expenses	32,745	29,629
Operating profit	3,856	2,311
Non-operating income		
1 Interest income	42	25
2 Dividend income	226	313
3 Equity in earnings of affiliates	—	321
4 Other	287	158
Total of non-operating income	557	819
Non-operating expenses		
1 Interest expense	399	407
2 Exchange loss	893	27
3 Fees and commissions	123	89
4 Equity in losses of affiliates	143	—
5 Other	378	370
Total of non-operating expenses	1,937	895
Ordinary profit	2,476	2,235
Extraordinary gain		
1 Gain on sales of fixed assets	17	6
2 Gain on sales of investment securities	—	6
3 Gain on reversal of subscription rights to shares	3	16
4 Gain on transfer of business	583	—
5 Gain on liquidation of subsidiaries	135	—
6 Insurance income	—	491
Total of extraordinary income	739	520
Extraordinary loss		
1 Loss on sales of fixed assets	8	2
2 Loss on disposal of fixed assets	20	6
3 Loss on revaluation of investments securities	200	—
4 Loss on valuation of other investments	—	8
5 Loss on disaster	58	—
6 Retirement benefit expenses	—	8
7 Loss on cancel of lease contracts	—	15
Total of extraordinary loss	288	41
Income before income taxes	2,926	2,714
Income taxes	738	426
Income taxes deferred	214	-356
Total of Income taxes	953	69
Income before minority interests	1,973	2,645
Minority interests in income	202	209
Net income	1,770	2,435

statement of comprehensive profit
(The third consolidated quarter total)

(Amount: million yen)

	The previous 3rd consolidated quarter total (April 1, 2011 to December 31, 2011)	The 3rd consolidated quarter total (April 1, 2012 to December 31, 2012)
Income before minority interests	1,973	2,645
Other comprehensive profit		
Net unrealized holding gain on securities	-54	-387
Revaluation reserve for land	213	—
Net unrealized gain/loss on derivative instruments	-476	—
Translation adjustments	-1,367	939
Share of other comprehensive income of associates accounted for using equity method	-2,638	-150
Other comprehensive profit	-4,323	401
Quarterly comprehensive profit	-2,349	3,046
Contents		
Comprehensive income attributable to owners of the parent	-2,518	2,827
Comprehensive income attributable to minority interests	168	219

(3) Notes about premise of going concern

There are no applicable matters.

(4) Note regarding remarkable fluctuation of shareholder's equity

There are no applicable matters.