

April 10, 2020

## Elliott sold its shareholdings to DMG MORI GmbH

On April 2, 2020, Elliott sold its shareholdings in DMG MORI AKTIENGESELLSCHAFT to DMG MORI GmbH, our German special purpose subsidiary holding our shares in DMG MORI AKTIENGESELLSCHAFT.

Reference is made to [Elliott's voting rights notification](#), published on April 9. According to a non-disclosure agreement between the parties, further details of the transaction cannot be provided.

The funds for the share purchase were raised at DMG MORI CO., LTD. by drawing a credit line existing for this purpose. However, the overall balance sheet structure has not changed. DMG MORI CO., LTD. had already formed a balance sheet item for the obligation to purchase shares in DMG MORI AKTIENGESELLSCHAFT under the cash compensation offer of the domination and profit and loss transfer agreement between DMG MORI GmbH and DMG MORI AKTIENGESELLSCHAFT.

As a result of the transaction, a part of this liability has shifted to borrowings. The equity amount and the equity ratio of DMG MORI CO., LTD. both remain unchanged.